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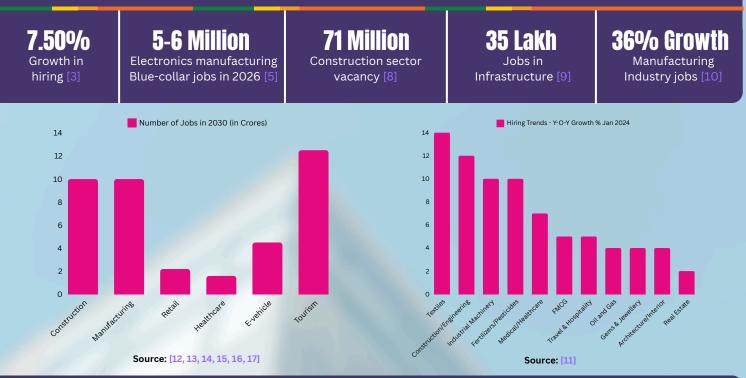
Industry insights & trends for Blue Collar workforce (2024-Q2)

The Risk Ahead

- India is projected to become the world's 3rd largest economy by 2027 [1].
- The economy of any country is vastly dependent on the contribution of the Blue-collar workers [2].
- India is witnessing a 7% growth in Blue-collar job vacancies [3].
- Around 300 Million of the total workforce India are blue-collar workers [4].
- Roughly 80% of jobs in India are Blue-collar jobs [5].
- Key economic sectors are experiencing 30% demand-supply gap for the Blue-collar workers [6].
- India to a fill a shortage of 150 Million skilled workers [7].

At a Glance: Demand vs Shortage

Demand (2023-24)



Shortage (2023-24)

150 Million Skilled worker shortage [7]

10-30% Labour demandsupply gap [7]

22 Million (5G Telecom)

Skilled workers needed including Blue-collar by 2025 [18]

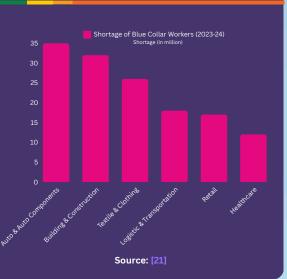
76% Manufacturers

Reported skilled labour shortage hurting profitability [19]

> 80% Employers Struggling with talent shortage [20]

28% Organizations

Witness production delays at least once in every 2 weeks due to shortage of labour [19]









Bridging the Skill Gap: Building a Skilled Blue-collar Workforce

- Government of India initiatives like Pradhan Mantri Kaushal Vikas Yojana (PMKVY) and the Skill India Mission for upskilling Blue-collar workers [22].
- Myjobee India has made their Contribution by providing educational support & skill development training to the underprivileged children of blue-collar workers.
- Tata Motors has implemented training program in EVs (Electronic Vehicle) and other cutting-edge technologies for their employees [23].
- Northern Region Farm Machinery Training and Testing Institute (NRFMTTI) has built a partnership with Mahindra & Mahindra Ltd to strengthen the Blue-collar workforce in farm mechanization [24].
- Honda India Power Products (HIPP) hosts Skill Olympiad to enhance the technical skill of their employees [25].
- Times OOH is following the policy of educating and raising awareness among Blue-collar workers [25].
- Chaabi, an HRTECH company, uses AI-powered vernacular learning method to upskill blue-collar workers [26].
- Mahindra & Mahindra provides training blue-collar workers in robotics, automation, & mechatronics through its skill development centre [27].
- Vedanta Skill School for Excellence offers vocational training in trades relevant to mining industry [28].

Priorities

Initiating Upskilling Program	Offering Career Development Opportunities	Improving Workplace Safety	Enhancing Employee Engagement & Wellbeing	Prioritizing Physical & Mental Wellbeing



